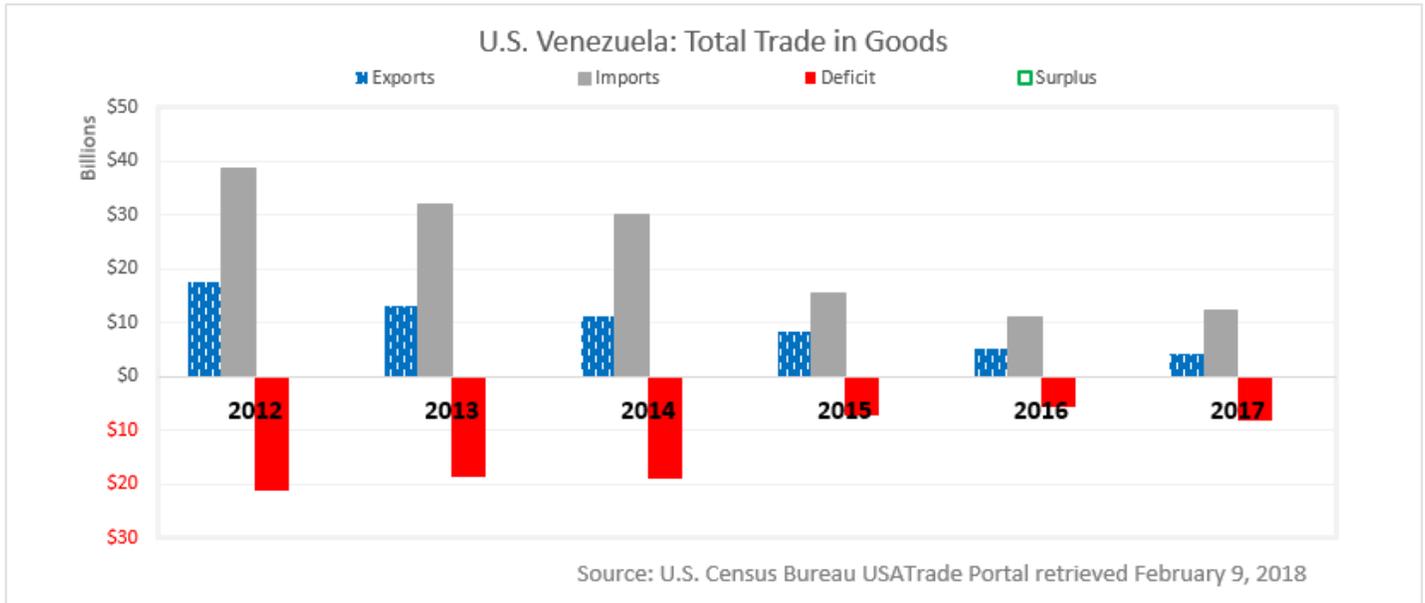




I. Total U.S. Trade in goods with Venezuela

In 2017, U.S. exports to Venezuela totaled \$4.2 billion, a 20.3% (\$1.0 billion) decrease from 2016; U.S. imports from Venezuela totaled \$12.3 billion, a 13.3% (\$1.4 billion) increase; and the trade deficit was \$8.2 billion, a 44.3% (\$2.5 billion) increase.



In 2017, 0.3% of total U.S. exports to the world were exported to Venezuela while 0.5% of total U.S. Imports from the world were imported from Venezuela. In 2017, the level of U.S. exports to Venezuela for 2017 is less than half the preceding five-year average level by value not adjusted for inflation. In 2017, the level of U.S. Imports from Venezuela is about half of the preceding five-year average level. The U.S. trade deficit with Venezuela is significantly below the prior five-year average level.

	2012	2013	2014	2015	2016	2017	2012-2016 Average
EXPORTS	\$17,517.0	\$13,200.5	\$11,178.3	\$8,344.0	\$5,232.8	\$4,169.4	\$11,094.5
Δvalue	--	-\$4,316.4	-\$2,022.2	-\$2,834.4	-\$3,111.2	-\$1,063.4	
Δpct	--	-24.6%	-15.3%	-25.4%	-37.3%	-20.3%	
IMPORTS	\$38,723.8	\$31,997.5	\$30,220.1	\$15,564.2	\$10,893.2	\$12,336.9	\$25,479.8
Δvalue	--	-\$6,726.3	-\$1,777.4	-\$14,655.9	-\$4,671.0	\$1,443.7	
Δpct	--	-17.4%	-5.6%	-48.5%	-30.0%	13.3%	
BALANCE	(\$21,206.9)	(\$18,797.0)	(\$19,041.8)	(\$7,220.3)	(\$5,660.5)	(\$8,167.5)	(\$14,385.3)
Δvalue	--	\$2,409.9	(\$244.8)	\$11,821.5	\$1,559.8	(\$2,507.0)	
Δpct	--	-11.4%	1.3%	-62.1%	-21.6%	44.3%	

Values in Millions of U.S. Dollars. Source: U.S. Census Bureau USATrade Portal February 9, 2018



In 2017, of the \$4.2 billion in U.S. exports to Venezuela, the top commodity sectors by value were Minerals (48.5% of the total U.S. – Venezuela trade), Machinery (16.9%), and Chemicals, Plastics, & Leather products (11.2%). The top exported commodity sector to Venezuela were Minerals valued at \$2.0 billion, representing 1.4% of total U.S. exports to the world of those commodities.

In 2017, of the \$12.3 billion in U.S. imports from Venezuela, the top commodity sector was Minerals (94.8% of the U.S. – Venezuela trade). The top imported commodity sector was Minerals valued at \$11.7 billion, representing 5.8% of total imports from the world for those commodities.

Imports from Venezuela by Sector \$12,336,907,056	Venezuela Commodity Trade 2017 Total Value All Commodities	US exports to Venezuela by Sector \$4,169,374,093
0.7%	Agriculture (Chapters 01-24)	9.3%
94.8%	Minerals (Chapters 25-27)	48.5%
1.7%	Chemicals, Plastics, Leather (Chapters 28-43)	11.2%
0.1%	Wood Products (Chapters 44-49)	0.5%
0.004%	Textiles and Footwear (Chapters 50-67)	0.5%
0.2%	Stone, Glass, & Semiprecious Metals (Chapters 68-71)	0.3%
2.0%	Base metals (Chapters 72-83)	2.6%
0.3%	Machinery (Chapters 84-85)	16.9%
0.02%	Transportation (Chapters 86-89)	4.8%
0.004%	Optical, Measuring, Medical or Other Instruments (Chapters 90-92)	2.3%
0.0%	Arms & Ammunition (Chapter 93)	0.0%
0.003%	Miscellaneous Manufactured Items (Chapters 94 -96)	0.8%
0.1%	Art & Antiques (Chapter 97)	0.1%
0.2%	Special Items (Chapters 98-99** Imports only 99)	2.0%

Source: U.S. Census Bureau USATrade Portal retrieved February 10, 2018



II. Exports to Venezuela subject to U.S. Government Filing Requirements

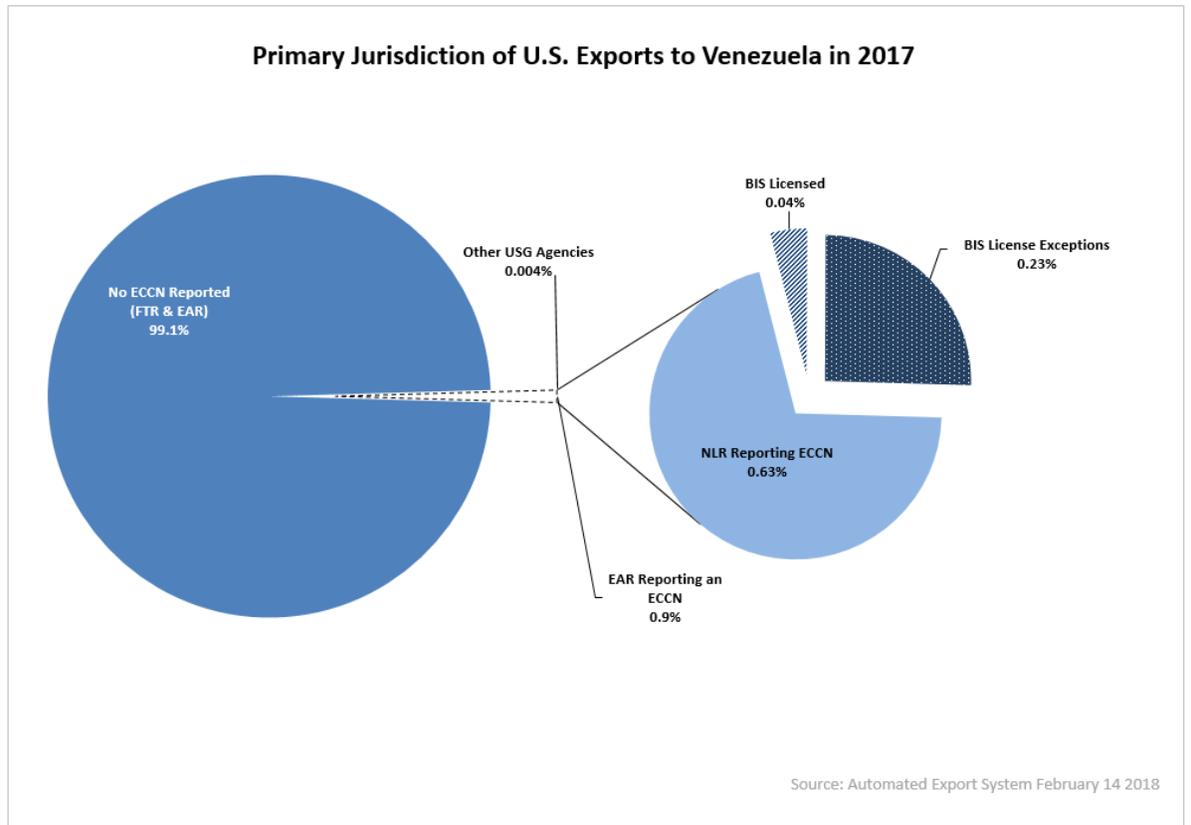
In 2017, of the \$4.2 billion in U.S. exports to Venezuela:

- 0.27% were subject to a BIS license requirement;
 - 0.04% were exported under a BIS license
 - 0.23% were exported under a BIS license exception
- 0.63% were exported under No License Required with an ECCN.

Venezuela			
	2015	2016	2017
Department of State	\$0.0	\$0.0	\$0.0
Other USG Agencies	\$1.8	\$0.7	\$0.2
Department of Commerce	\$8,342.2	\$5,232.1	\$4,169.2
BIS Licensed	\$5.6	\$2.1	\$1.5
BIS License Exceptions	\$14.4	\$6.5	\$9.5
NLR reporting an ECCN	\$129.4	\$45.7	\$26.4
NLR not reporting an ECCN	\$8,192.3	\$5,177.7	\$4,131.8
600-Series ".Y" Paragraph NLR	\$0.5	\$0.0	\$0.0

Values in Millions of U.S. Dollars. Source: Automated Export System Friday, February 09, 2018

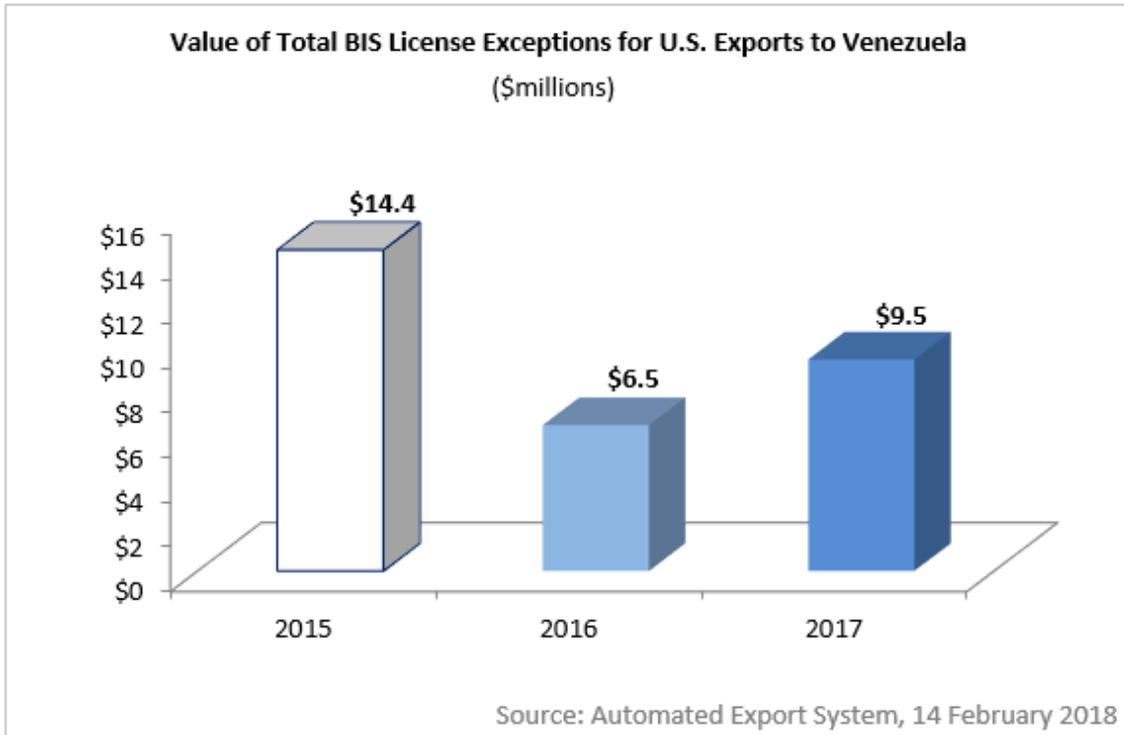
Reasons for Control	Chemical and Biological Weapons			Nuclear Nonproliferation		National Security		Missile Tech	Regional Stability		Firearms Convention	Crime Control			Anti-Terrorism	
	CB:1	CB:2	CB:3	NP:1	NP:2	NS:1	NS:2	MT:1	RS:1	RS:2	FC:1	CC:1	CC:2	CC:3	AT:1	AT:2
Venezuela	X	X		X		X	X	X	X	X	X	X		X		



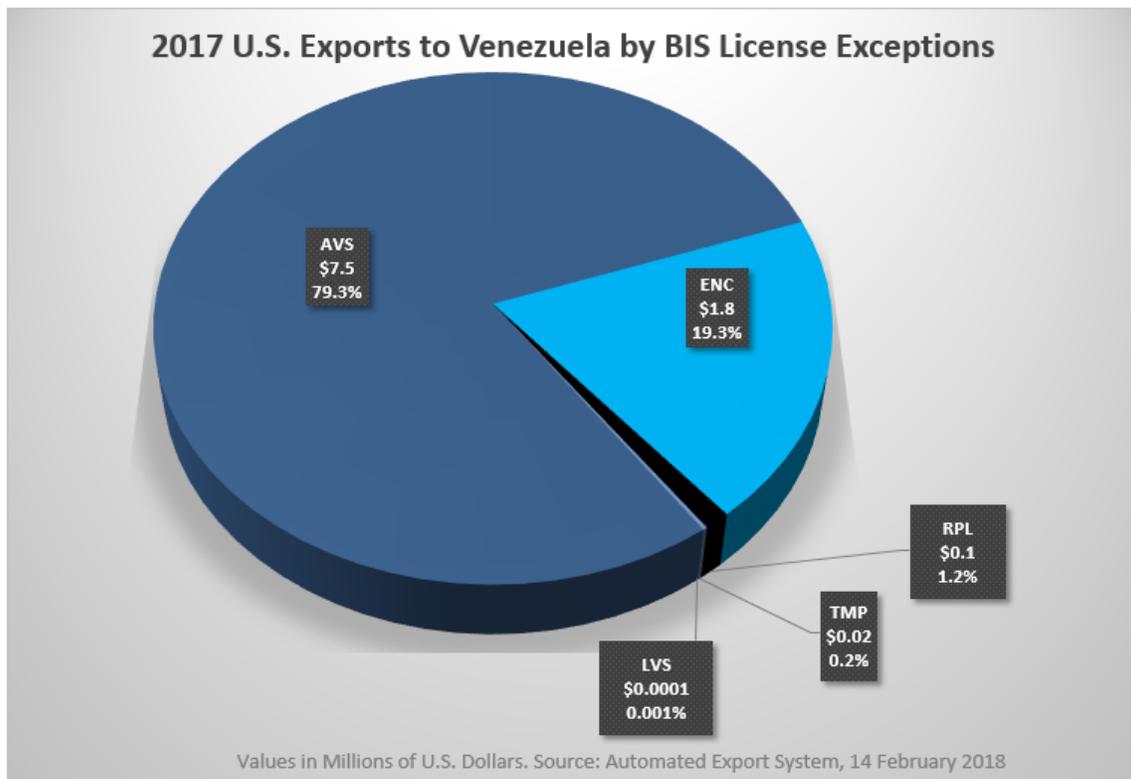


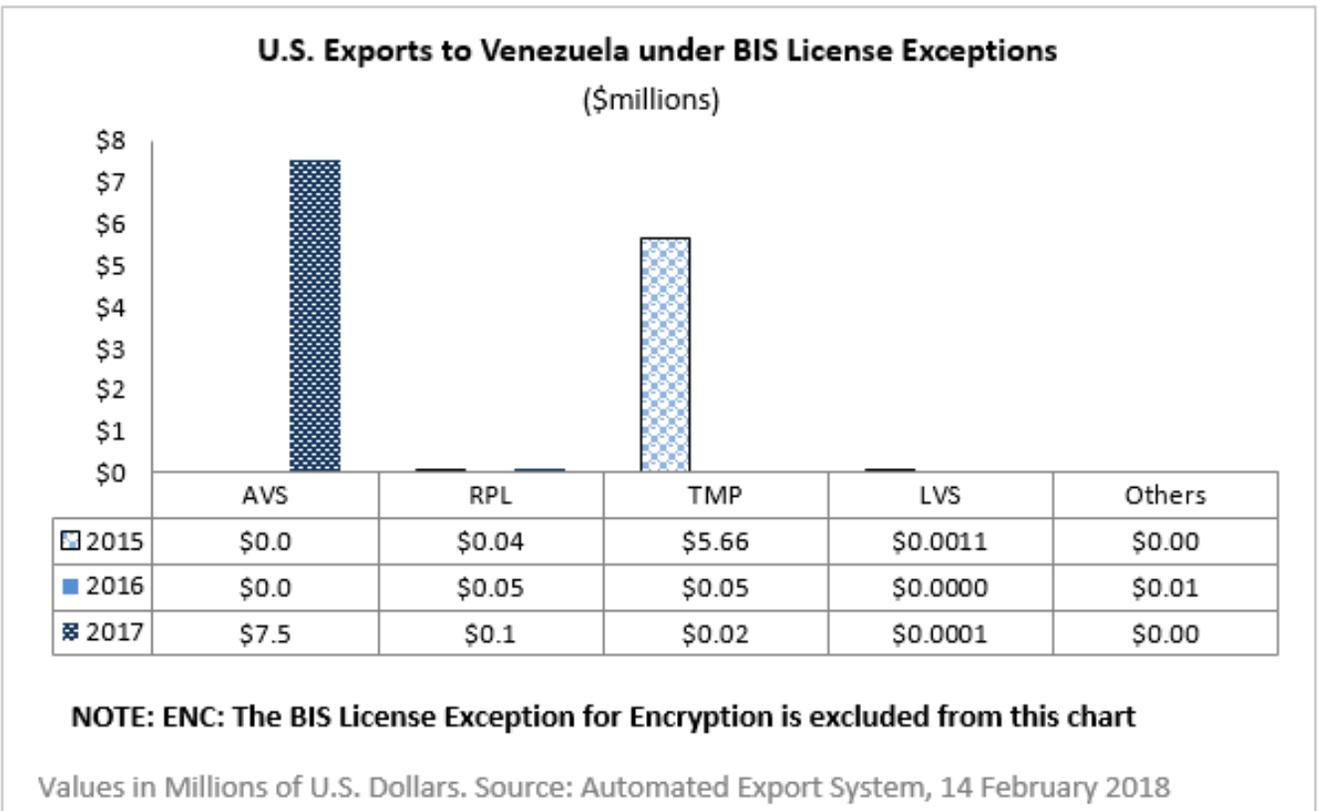
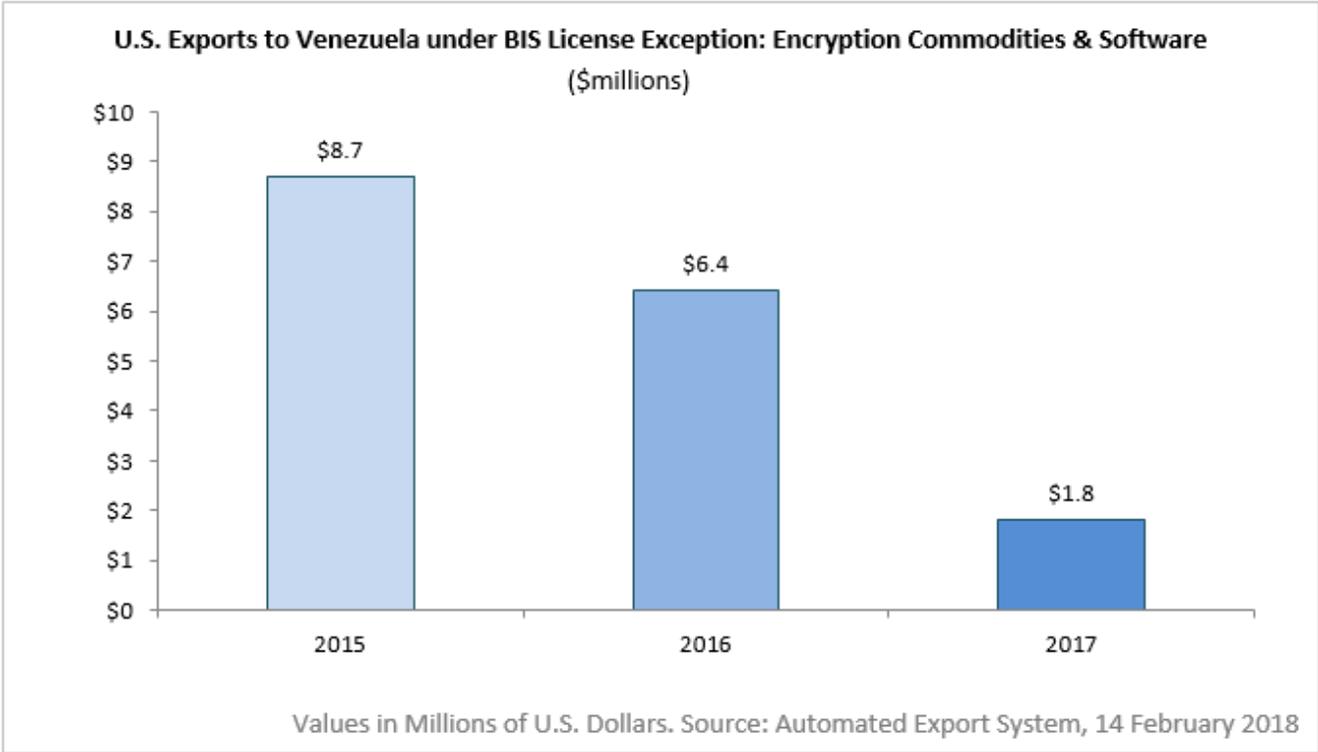
US to Venezuela Export Trade Trends

In 2017, U.S. exports to Venezuela shipped under a BIS license exception totaled \$9.5 million, a 45% (\$2.9 million) increase from 2016.



In 2017, the top license exception Aircraft and Vessels (AVS) totaled \$7.5 million (79.3% of all license exceptions). There were no exports to Venezuela reported under the AVS license exception in 2016, or 2015.







Top Ten ECCNs by Value to Venezuela			
LICENSED	#1	1C350	Chemicals, Precursors for toxic Chemical Agents
	#2	3A002	General Purpose Electronic Equip.
	#3	2B350	Chemical Manufacturing Facilities and Equip.
	#4	7A994	Other "Software" as Follows (See List of Items Controlled).
	#5	1A004	Protective and Detection Equip.
	#6	1A984	Chemical Agents, Including Tear Gas
	#7	5A002	Systems/Equip./Integrated Circuits for Info Sec
	#8	2B201	Machine tools for Removing Or Cutting Metals
	#9	2B208	Assemblies or Units, "specially designed" for Machine Tools, or ...

Source: Automated Export System, March 15, 2018

Top Ten ECCNs by Value to Venezuela			
EXCEPTIONS	#1	9A991	Aircraft and Certain Gas Turbine Engines N.E.S.
	#2	5A002	Systems/Equip./Integrated Circuits for Info Sec
	#3	7A103	Instrumentation, Navigation Equip./Systems Not
	#4	(blank)	No ECCN Reported for TMP*
	#5	5D002	Software for Information Security
	#6	EAR99	Items subject to the EAR that are not elsewhere controlled
	#7	6A999	No ECCN Reported for TMP*

*note: No ECCN is required for license exception TMP as per EAR 758.1(g)(2)

Source: Automated Export System, March 15, 2018

Top Ten ECCNs by Value to Venezuela			
NLR with ECCN	#1	9A991	Aircraft and Certain Gas Turbine Engines N.E.S.
	#2	5A991	Transmission Items Not W/I Parameters In 5A001
	#3	2B999	Specific Processing Equip., N.E.S.
	#4	5A992	Information Security Equip.
	#5	8A992	Underwater Systems Or Equip.
	#6	7A994	Other "Software" as Follows (See List of Items Controlled).
	#7	3A991	Electronic Devices and Components
	#8	1C355	Chemical Weapons Convention (Cwc) Schedule 2 and 3 Chemicals and Famil...
	#9	0A998	Oil and Gas Exploration Equip., Software, and Data, as Follows (See Li...
	#10	4A994	Items Not Controlled By 4A001/4A002/4A003

Source: Automated Export System, March 15, 2018



Top Ten ECCNs to Venezuela by Shipment Count			
LICENSED	#1	1C350	Chemicals, Precursors for toxic Chemical Agents
	#2	1A004	Protective and Detection Equip.
	#3	2B350	Chemical Manufacturing Facilities and Equip.
	#4	5A002	Systems/Equip./Integrated Circuits for Info Sec
	#5	3A002	General Purpose Electronic Equip.
	#6	7A994	Other "Software" as Follows (See List of Items Controlled).
	#7	1A984	Chemical Agents, Including Tear Gas
	#8	2B201	Machine tools for Removing Or Cutting Metals
	#9	2B008	Assemblies Or Units, "Specially Designed" for Machine tools, Or Dimens...

Source: Automated Export System, March 15, 2018

Top Ten ECCNs to Venezuela by Shipment Count			
EXCEPTIONS	#1	5A002	Systems/Equip./Integrated Circuits for Info Sec
	#2	5D002	Software for Information Security
	#3	7A103	Instrumentation, Navigation Equip./Systems Not
	#4	6A999	Specific Processing Equip., as Follows (See List of Items Controlled)....
	#5	EAR99	Items subject to the EAR that are not elsewhere controlled
	#6	9A991	Aircraft and Certain Gas Turbine Engines N.E.S.
	#7	(blank)	No ECCN Reported for TMP*
	*Note:	No ECCN is required for license exception TMP as per EAR 758.1(g)(2)	

Source: Automated Export System, March 15, 2018

Top Ten ECCNs to Venezuela by Shipment Count			
NLR with ECCN	#1	4A994	Items Not Controlled By 4A001/4A002/4A003
	#2	5A992	Information Security Equip.
	#3	5A991	Transmission Items Not W/I Parameters In 5A001
	#4	9A991	Aircraft and Certain Gas Turbine Engines N.E.S.
	#5	7A994	Other "Software" as Follows (See List of Items Controlled).
	#6	3A991	Electronic Devices and Components
	#7	2B999	Specific Processing Equip., N.E.S.
	#8	9A990	Diesel Engines, N.E.S., and Tractors and "Specially Designed" "Parts" ...
	#9	0A998	Oil and Gas Exploration Equip., Software, and Data, as Follows (See Li...
	#10	3A992	General Purpose Electronic Equip.

Source: Automated Export System, March 15, 2018



III. BIS Licensing to Venezuela

In 2017, BIS reviewed 46 export/re-export applications (not including deemed export applications) valued at \$3.2 million for Venezuela, out of 34,926 total applications worldwide valued at \$570.8 billion for tangible items, software and technology.

- Approved applications for Venezuela totaled 36 (78.3% of the total applications) for \$23.3 billion, compared to 29,655 (84.9%) approved applications for all destinations valued at \$318.1 billion.
- Approved Deemed Export applications for Venezuela totaled 2, compared to 1,406 worldwide.

