

FOR IMMEDIATE RELEASE

BUREAU OF INDUSTRY AND SECURITY

November 08, 2022

Office of Congressional and Public Affairs

www.bis.doc.gov

OCPA@bis.doc.gov

U.S. DEPARTMENT OF COMMERCE AND KOREAN MINISTRY OF TRADE, INDUSTRY, AND ENERGY (MOTIE) LAUNCH U.S.-KOREA DUAL-USE EXPORT CONTROLS WORKING GROUP

New Working Groups Build on Presidential Agreement Announced in May 2022

WASHINGTON – Today, the Bureau of Industry and Security at the U.S. Department of Commerce launched the U.S.-Korea Supply Chain and Commercial Dialogue Dual-use Export Controls Group. The export controls working group is tasked with identifying specific actions that both parties will aim to consider in order to advance export controls cooperation, with a view to enhancing international security and simultaneously ensuring a level-playing field.

"BIS is committed to aggressively using export controls to protect U.S. national security and believes fully that a multilateral and cooperative approach to export controls yields the most effective results, as we have seen in the context of our response to Russia's invasion of Ukraine," **said Assistant Secretary of Commerce for Export Administration Thea D. Rozman Kendler**. "The Republic of Korea is one of our 37 allied and partner nations in that effort, and we are deeply committed to continuing that partnership with the Minister of Trade, Industry and Energy to advance our shared security interests."

This working group will see to fruition the working plan that U.S. Secretary of Commerce Gina Raimondo and Korean Minister of Trade, Industry and Energy Lee Chang-Yang outlined earlier this year, executing on the following objectives:

- To enhance U.S.-Korean coordination and ensure that export controls are consistent with the promotion of bilateral trade and the stability of the global supply chain in the field of advanced manufacturing
- To promote convergent control approaches addressing new security challenges
- To ensure efficient stakeholder engagement and support in the development and implementation of effective export control approaches

"MOTIE appreciates that Korea and the U.S. have maintained close cooperation in various bilateral and multilateral export control discussions" **said Deputy Minister for Trade and Investment Dongmin Moon.** "This working group will serve as an effective platform to enhance mutual understanding of export control regulatory system of each side and explore successful ways for the further coordination" Partnerships between governments, industry, and other stakeholders are essential to achieving success and this new working group provides an additional forum for that coordination.

The establishment of these working groups continues the momentum started by President Biden and President Yoon's May 2022 announcement, where they reaffirmed the United States' and South Korea's bilateral commitment to enhancing cooperation on several fronts, including export control authorities related to critical technologies, a necessary tool in preventing adversaries from procuring the building blocks to undermine both the United States' and the Republic of Korea's national security.

For more information, visit <u>www.bis.doc.gov</u>.

