



U.S.-EU Trade and Technology Council

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U.S.-EU Trade and Technology Council (TTC)

- Announced by President Biden and European Commission President Ursula von der Leyen on June 15, 2021
- Will serve as a forum to:
 - Coordinate approaches to key global trade, economic, and technology issues
 - Deepen transatlantic trade and economic relations
- TTC main goals:
 - Expand and deepen bilateral trade and investment
 - Avoid new technical barriers to trade
 - Cooperate on key policies on technology, digital issues and supply chains
 - Support collaborative research
 - Cooperate on the development of compatible and international standards
 - Cooperate on regulatory policy and enforcement
 - Promote innovation and leadership by U.S. and EU firms



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- Co-chaired by:
 - Commerce Secretary Gina Raimondo
 - State Secretary Antony Blinken
 - U.S. Trade Representative Katherine Tai
- Ten working groups to operationalize the political decisions into deliverables, coordinate the technical work and report to the political level:
 - Technology Standards Cooperation
 - Climate and Clean Tech
 - **Secure Supply Chains, including Semiconductors**
 - ICT Security and Competitiveness
 - Data Governance and Technology Platforms
 - Misuse of Technology Threatening Security & Human Rights
 - **Export Control Cooperation**
 - Investment Screening Cooperation
 - Promoting SME Access to and Use of Digital Technologies
 - Global Trade Challenges

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- Supply Chain Working Group
 - Cooperation on advancing supply chain resiliency in key sectors, including semiconductors. Other sectors under consideration include clean energy, pharmaceuticals, and critical minerals.
- Export Control Cooperation Working Group
 - Will look to enhance cooperation on export controls authorities, policies and procedures
- Other TTC working groups touch on BIS responsibilities, such as:
 - Human rights
 - Cyber
 - The broader issue of technology

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- The first Export Control Working Group meeting anticipated this month
- The first political level Trade and Technology Council meeting is expected to take place at the end of the month