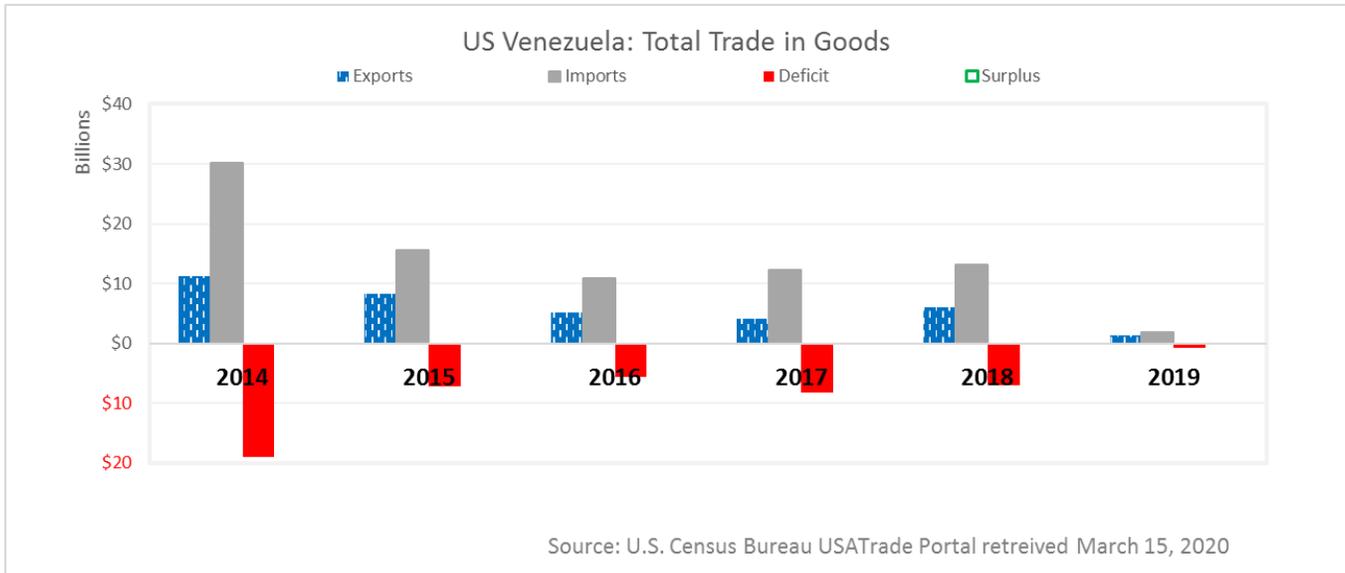




I. Total U.S. Trade in goods with Venezuela

In 2019, the U.S. trade with Venezuela declined significantly. The U.S. exports to Venezuela were only one fifth of 2018 exports, totaled \$1.3 billion, a 79.2% (\$4.9 billion) decrease; U.S. imports from Venezuela were only 15% of 2018 imports, totaled \$1.9 billion, a 85.3% (\$11.2 billion) decrease; and the trade deficit was \$0.6 billion, a 90.6% (\$6.4 billion) decrease.



In 2019, **0.1%** of total **U.S. exports** were shipped to Venezuela while **0.1%** of total **U.S. Imports** were delivered from Venezuela. In 2019, both the level of U.S. exports to, and U.S. import from Venezuela is below the prior five-year average level by value not adjusted for inflation. The U.S. trade balance with Venezuela is negative.

	2014	2015	2016	2017	2018	2019	2014-2018 Average
EXPORTS	\$11,178.3	\$8,343.6	\$5,214.3	\$4,127.2	\$6,119.6	\$1,272.2	\$6,996.6
<i>Δvalue</i>	--	-\$2,834.7	-\$3,129.3	-\$1,087.1	\$1,992.4	-\$4,847.4	
<i>Δpct</i>	--	-25.4%	-37.5%	-20.8%	48.3%	-79.2%	
IMPORTS	\$30,220.1	\$15,564.4	\$10,894.9	\$12,344.3	\$13,171.9	\$1,933.3	\$16,439.1
<i>Δvalue</i>	--	-\$14,655.8	-\$4,669.5	\$1,449.4	\$827.6	-\$11,238.5	
<i>Δpct</i>	--	-48.5%	-30.0%	13.3%	6.7%	-85.3%	
BALANCE	(\$19,041.8)	(\$7,220.8)	(\$5,680.6)	(\$8,217.0)	(\$7,052.2)	(\$661.1)	(\$9,442.5)
<i>Δvalue</i>	--	\$11,821.0	\$1,540.2	(\$2,536.4)	\$1,164.8	\$6,391.1	
<i>Δpct</i>	--	-62.1%	-21.3%	44.7%	-14.2%	-90.6%	

Values in Millions of U.S. Dollars. Source: U.S. Census Bureau USATrade Portal March 15, 2020



In 2019, of the \$1.3 billion in U.S. exports to Venezuela, the top commodity sectors were Machinery and Mechanical Appliances (29.1%), Minerals (25.6%), and Agriculture products (13.6%).

In 2019, of the \$1.9 billion in U.S. imports from Venezuela, the top commodity sectors were Minerals (85.4%), Agriculture products (7.2%), and Chemicals, Plastics, Leather goods (2.1%).

Imports from Venezuela by Sector	Venezuela Commodity Trade 2019	US exports to Venezuela by Sector
\$1,933,329,415	Total Value All Commodities	\$1,272,231,476
7.2%	Agriculture (Chapters 01-24)	13.6%
85.4%	Minerals (Chapters 25-27)	25.6%
2.1%	Chemicals, Plastics, Leather (Chapters 28-43)	11.4%
0.1%	Wood Products (Chapters 44-49)	2.1%
0.0%	Textiles and Footwear (Chapters 50-67)	1.5%
2.0%	Stone, Glass, & Semiprecious Metals (Chapters 68-71)	0.6%
0.8%	Base metals (Chapters 72-83)	1.4%
1.5%	Machinery (Chapters 84-85)	29.1%
0.1%	Transportation (Chapters 86-89)	7.9%
0.0%	Optical, Measuring, Medical or Other Instruments (Chapters 90-92)	2.0%
0.0%	Arms & Ammunition (Chapter 93)	0.0%
0.0%	Miscellaneous Manufactured Items (Chapters 94 -96)	1.8%
0.3%	Art & Antiques (Chapter 97)	0.3%
0.5%	Special Items (Chapters 98-99** Imports only 99)	2.7%

Source: U.S. Census Bureau USA Trade Portal retrieved March 9, 2020



II. U.S. Exports to Venezuela subject to U.S. Government Filing Requirements

In 2019, of the \$1.3 billion in U.S. exports to Venezuela:

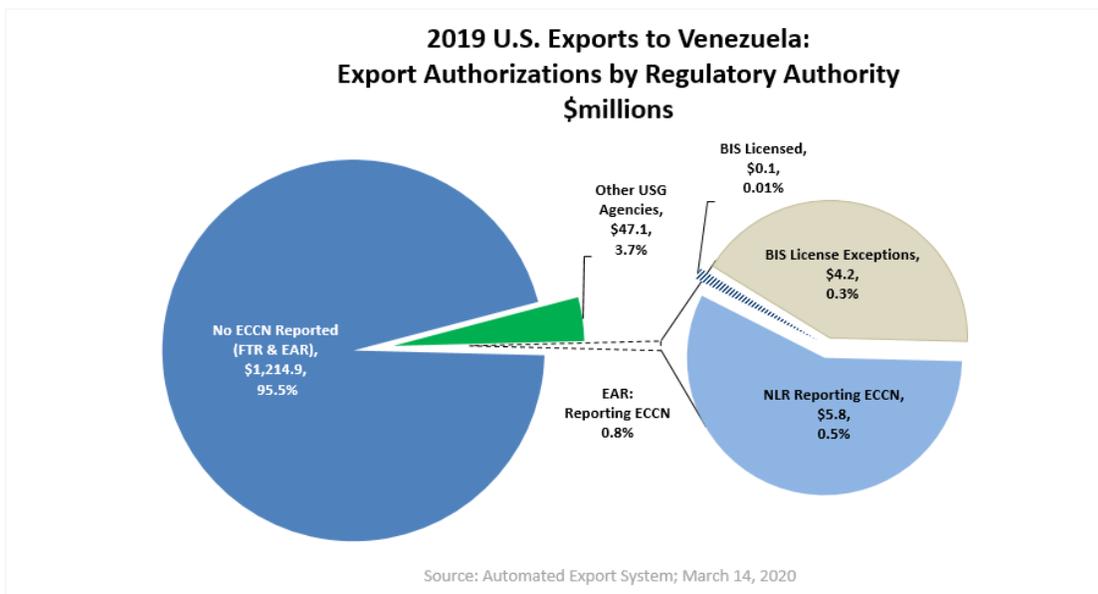
- There were no U.S. exports to Venezuela under ITAR and NLR .y subparagraph 600-series items.
- 0.3% were subject to a BIS license requirement
 - 0.01% were exported under a BIS license; Worldwide, 0.4% were exported under a BIS license.
 - 0.3% were exported under a BIS license exception; Worldwide, 1.0% were exported under a BIS license exception.
- 0.5% were exported under No License Required with an ECCN; Worldwide, 12.1% were exported under NLR with an ECCN reported
- 0% were exported under NLR for .y 600-series items; Worldwide, 0.02% were exported under NLR for .y 600-series items.

		Venezuela		
		2017	2018	2019
	Department of State	\$0.0	\$0.0	\$0.0
	Other USG Agencies	\$0.2	\$0.4	\$47.1
	Department of Commerce	\$4,127.1	\$6,119.2	\$1,225.1
	BIS Licensed	\$1.5	\$1.8	\$0.1
	BIS License Exceptions	\$9.5	\$12.1	\$4.2
	NLR reporting an ECCN	\$26.4	\$24.0	\$5.8
	NLR not reporting an ECCN	\$4,089.7	\$6,081.2	\$1,214.9
	600-Series ".Y" Paragraph NLR	\$0.0	\$0.0	\$0.0

Values in Millions of U.S. Dollars. Source: Automated Export System April 1, 2020

Reasons for Control	Chemical and Biological Weapons			Nuclear Nonproliferation		National Security		Missile Tech	Regional Stability		Firearms Convention	Crime Control			Anti-Terrorism	
	CB:1	CB:2	CB:3	NP:1	NP:2	NS:1	NS:2	MT:1	RS:1	RS:2	FC:1	CC:1	CC:2	CC:3	AT:1	AT:2
Venezuela	X	X	X	X	X	X	X	X	X	X	X	X		X		

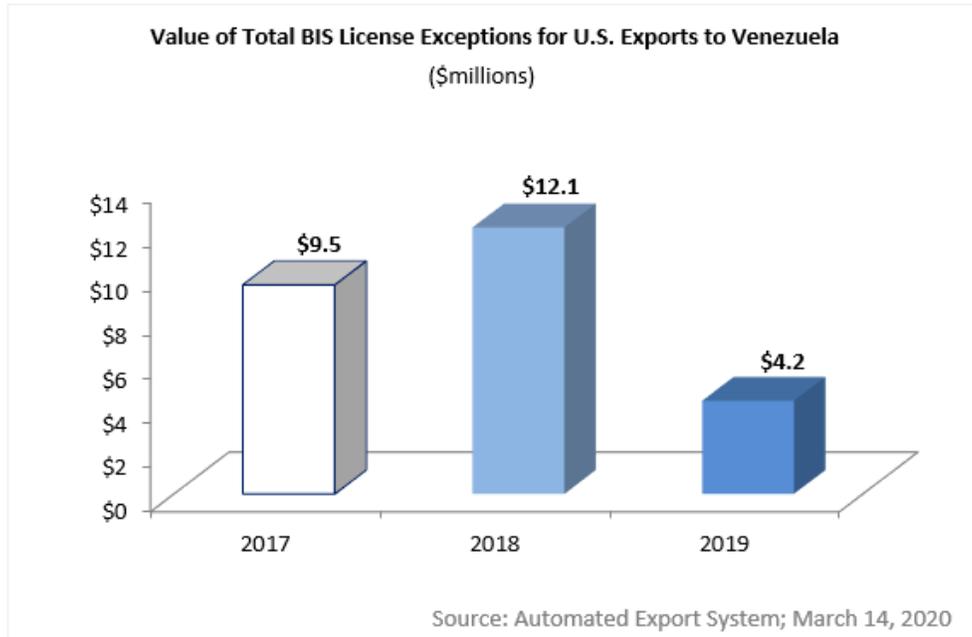
CFR 15 Part 738 Supplement 1



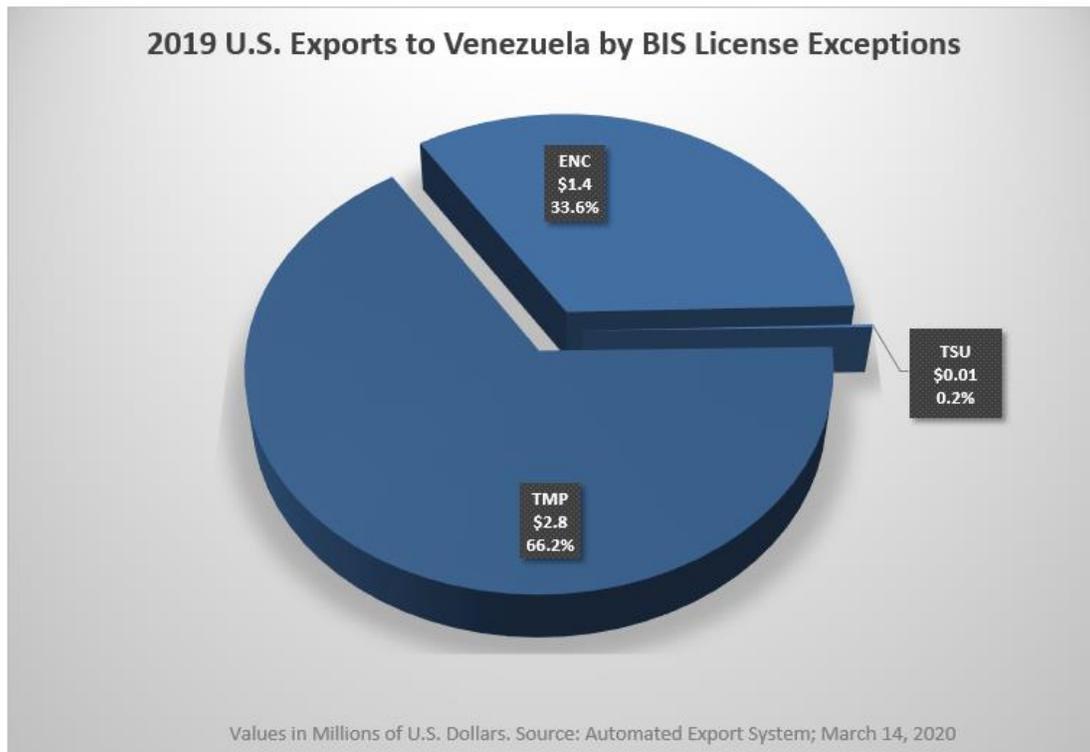


U.S. Exports to Venezuela

In 2019, U.S. exports to Venezuela shipped under a BIS license exception totaled \$4.2 million, a 65.1% (\$7.9 million) decrease from 2018.

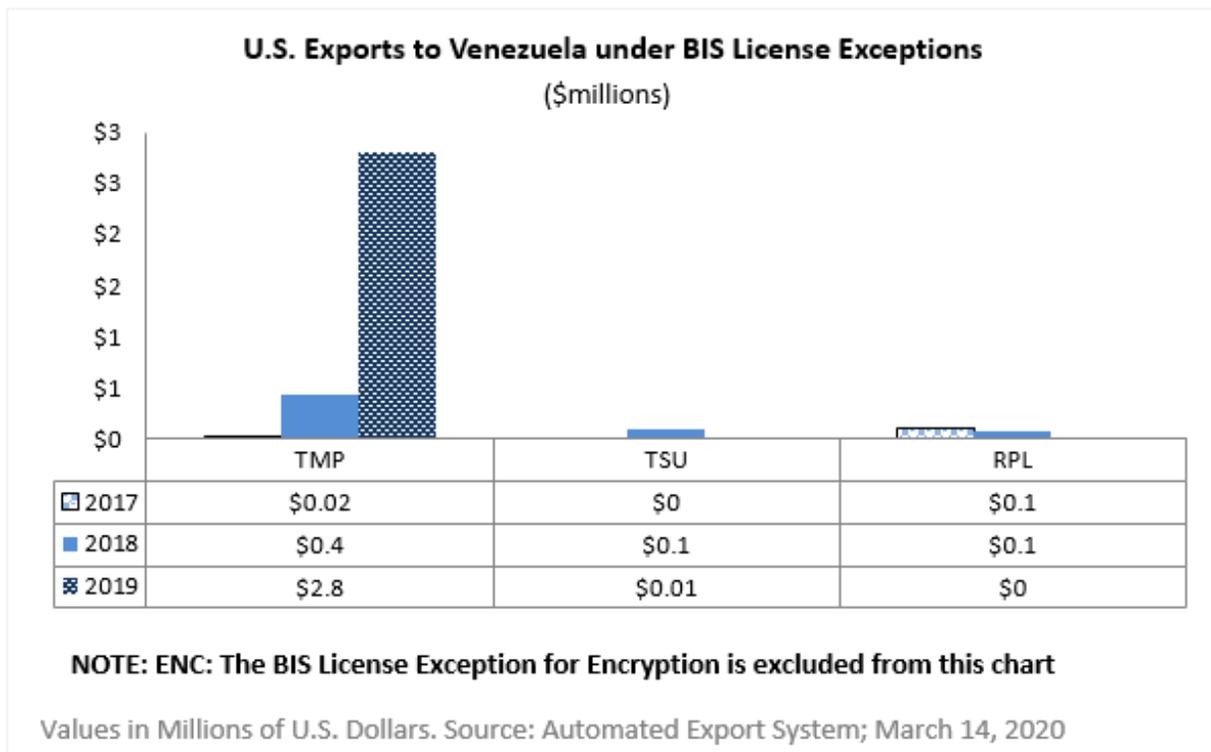
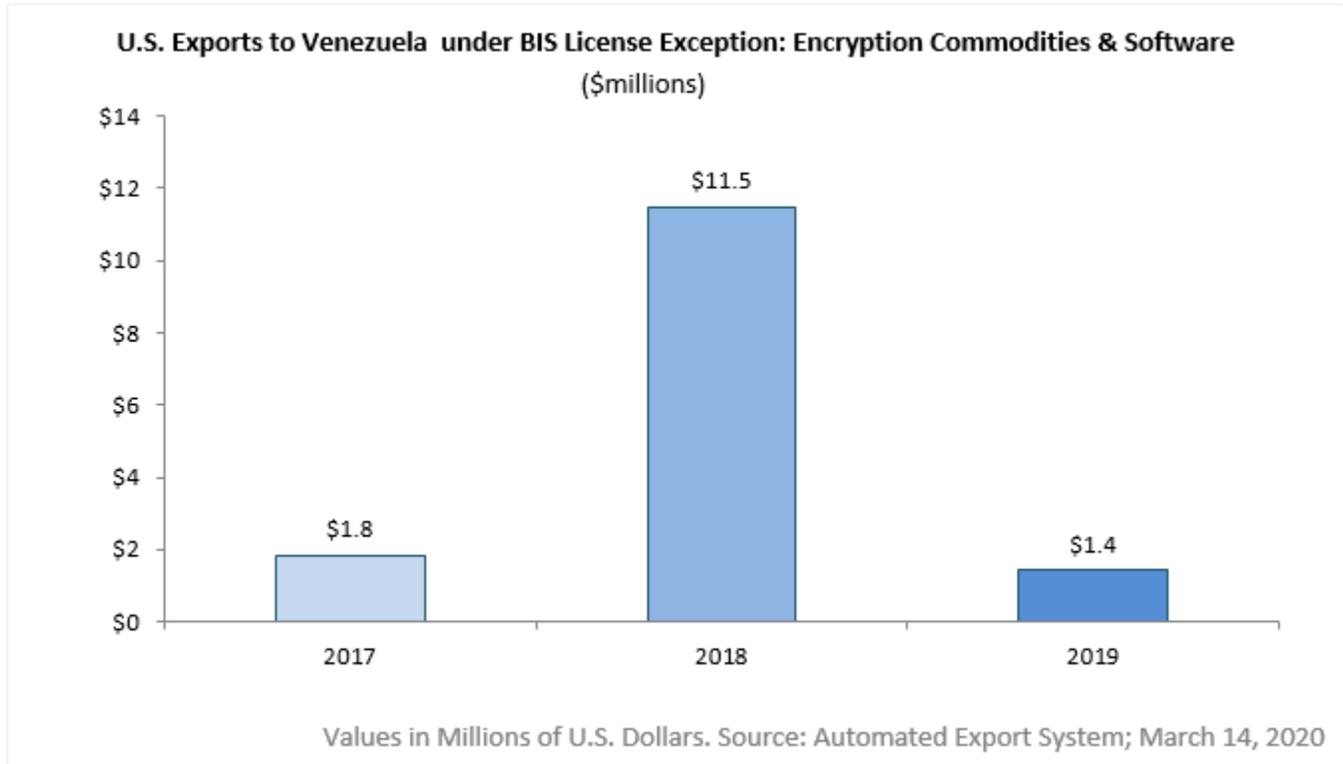


The top license exception Temporary Imports, Exports, Reexports, and Transfers (In-Country) (TMP) totaled \$2.8 million (66.2% of all license exceptions).





U.S. Exports to Venezuela





Top Ten ECCNs by Value to Venezuela (\$millions)		
LICENSED	#1	5A002 Systems/Equip./Integrated Circuits for Info Sec
	#2	1A004 Protective and Detection Equip.
	#3	2B350 Chemical Manufacturing Facilities and Equip.

Top Ten ECCNs by Value to Venezuela (\$millions)		
EXCEPTIONS	#1	5A002 Systems/Equip./Integrated Circuits for Info Sec

Top Ten ECCNs by Value to Venezuela (\$millions)		
NLR with ECCN	#1	EAR99 Items subject to the EAR that are not elsewhere controlled
	#2	5A991 Telecommunication Equip. Not Controlled by 5A001
	#3	5A992 Equipment not controlled by 5A002
	#4	1C991 Vaccines, Immunotoxins and Medical Products ...
	#5	9A991 Aircraft N.E.S. and Gas Turbine Engines not Controlled by 9A001 or 9A101...
	#6	4A994 Computers Not Controlled By 4A001 or 4A003
	#7	1C996 Hydraulic Fluids Containing Synthetic Hydrocarbon Oils, Not Controlled...
	#8	1C355 Chemical Weapons Convention (Cwc) Schedule 2 and 3 Chemicals and Famil...
	#9	2B999 Specific Processing Equip., N.E.S.
	#10	3A999 Specific Processing Equip., N.E.S.

Source: U.S. Customs & Border Protection, Electronic Export Information Filings; March 20, 2020

Note: ECCN descriptions have been truncated: please review Commerce Control List for full description



Top Ten ECCNs to Venezuela by Shipment Count	
LICENSED	#1 5A002 Systems/Equip./Integrated Circuits for Info Sec
	#2 2B350 Chemical Manufacturing Facilities and Equip.
	#3 1A004 Protective and Detection Equip.
Top Ten ECCNs to Venezuela by Shipment Count	
EXCEPTIONS	#1 5A002 Systems/Equip./Integrated Circuits for Info Sec
Top Ten ECCNs to Venezuela by Shipment Count	
NLR with ECCN	#1 EAR99 Items subject to the EAR that are not elsewhere controlled
	#2 4A994 Computers Not Controlled By 4A001 or 4A003
	#3 5A992 Equipment not controlled by 5A002
	#4 5A991 Telecommunication Equip. Not Controlled by 5A001
	#5 9A991 Aircraft N.E.S. and Gas Turbine Engines not Controlled by 9A001 or 9A101...
	#6 3A991 Electronic Devices and "Components" not controlled by 3A001
	#7 3A999 Specific Processing Equip., N.E.S.
	#8 0A998 Oil and Gas Exploration Equip., Software, and Data, as Follows (See Li...
	#9 7A994 Other Navigation Direction Finding Equip. ... Not Controlled under 7A003
	#10 1A995 Protective and Detection Equip.

Source: U.S. Customs & Border Protection, Electronic Export Information Filings; March 20, 2020

Note: ECCN descriptions have been truncated: please review Commerce Control List for full description



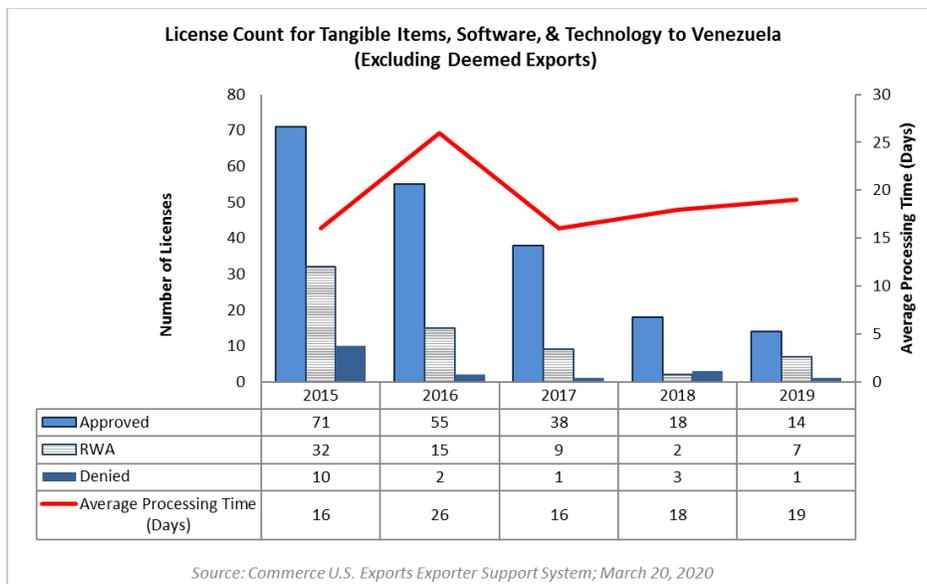
III. BIS Licensing to Venezuela

In 2019, BIS reviewed 22 export/re-export applications (not including deemed export applications) valued at \$1.5 billion for Venezuela, out of a total of 32,993 applications worldwide for tangible items, software and technology valued at \$158.8 billion.

– Approved applications for Venezuela totaled 14 (63.6% of the total applications) valued at \$0.9 billion, compared to 28,223 (85.5%) approved for all destinations valued at \$123.0 billion.

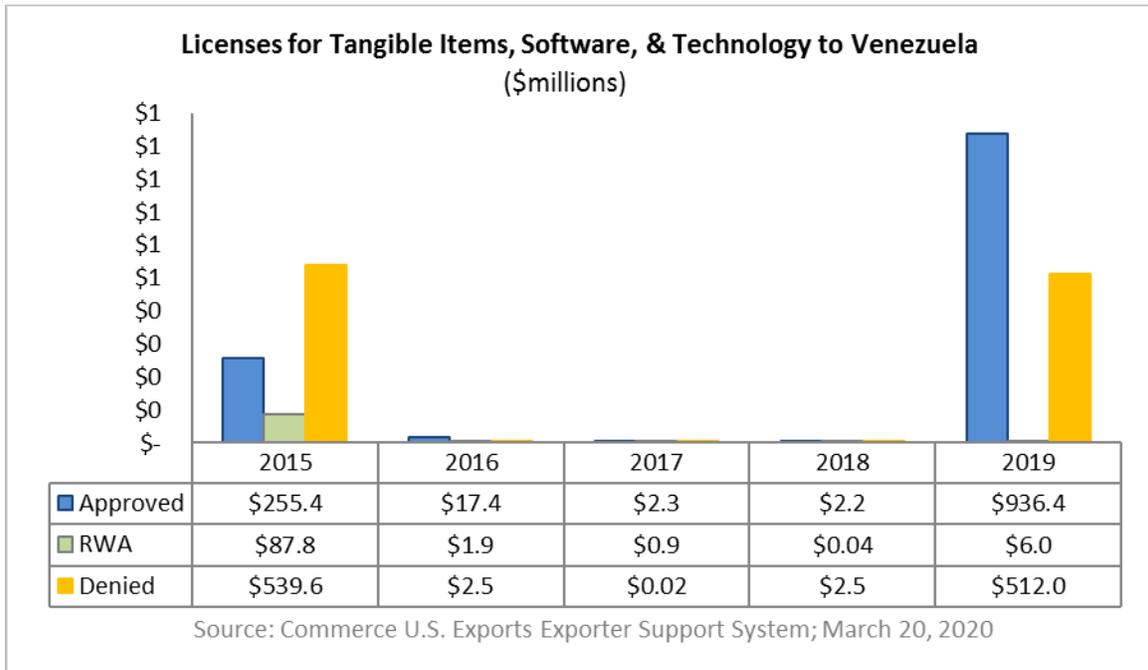
In 2019, BIS reviewed two deemed export application from Venezuela nationals, out of 1,320 applications worldwide for deemed exports.

– Approved deemed exports application was one (50%), compared to the 1,124 (85.2%) approved for all destinations.



Deemed Export Licenses for Venezuela			
	Approved	RWA	Denied
2015	0	0	0
2016	0	0	0
2017	2	0	0
2018	4	0	0
2019	1	1	0

Source: Commerce U.S. Exports Exporter's Support System, March 20, 2020



Top Ten Approved (with deemed) ECCNs to Venezuela by Count

		2015	2016	2017	2018	2019	% of World Total 2019
APPROVED	#1 2B350 Chemical Manufacturing Facilities and Equip.	42	30	23	12	8	0.4%
	#2 3A231 Neutron Generator Systems Including Tubes	2	0	1	0	2	6.5%
	#3 1A007 Devices Designed to Initiate Energetic Charges	2	0	0	0	2	4.8%
	#4 0E617 Technology Required for Items Controlled in 0A617, 0B617, 0C617, 0D617	0	0	0	0	1	50.0%
	#5 1A004 Protective and Detection Equip.	3	7	4	2	1	0.1%
	#6 1E613 Technology Required for Items Controlled in 1A613 ...	0	0	2	3	1	1.9%
	#7 3E611 Technology Required for Military Electronics	0	0	0	0	1	0.2%
	#8 9E610 Technology Required for the Development, Productio...	0	0	0	0	1	0.1%

Source: Commerce U.S. Exports Exporter Support System; March 20, 2020

Note: ECCN Descriptions have been truncated; please review Commerce Control List for Full Description

Two Denied (with deemed) ECCNs to Venezuela by Count

		2019	% of World Total 2019
Denied	#1 9A991 Aircraft N.E.S. and Gas Turbine Engines not Controlled by 9A001 or 9A101...	1	33.3%
	#2 EAR99 Items subject to the EAR that are not elsewhere controlled	1	1.4%

Source: Commerce U.S. Exports Exporter Support System; March 20, 2020

Note: ECCN Descriptions have been truncated; please review Commerce Control List for Full Description



Summary

Summary of U.S. Exports to Venezuela Calendar Year 2019				
	CY2019	CY2018	% of Total Exports	Percentage Change from previous year
Total Exports	\$1,272,231,476	\$6,119,612,030		-79.2%
Subject to ITAR	\$0	\$41,676	0.0%	-100.0%
Subject to Other Gov. Agencies	\$47,129,371	\$406,825	3.7%	11484.7%
Detailed Summary of EAR-Controlled Exports				
AES License Type	Description	Value	Percentage of Total	Percentage Description
C30	Licenses	\$130,855	100.0%	
VDC	Voluntary Disclosure	\$0	0.0%	
Total of Licensed		\$130,855	0.01%	Total BIS Licensed Exports/ Total Exports
C40	TMP	\$2,798,223	66.2%	
C44	TSU	\$8,372	0.2%	
C50	ENC	\$1,421,776	33.6%	
Total of License Exceptions		\$4,228,371	0.3%	Total License Exceptions/ Total Exports
			97.0%	Total BIS License Exceptions/ Total Subject to BIS License Requirement
Total subject to license requirement (Licensed and License Exceptions)		\$4,359,226	0.3%	Total Subject to BIS License Requirement/ Total Exports
C33	NLR with an ECCN	\$5,796,155	0.5%	NLR with an ECCN/Total Exports
C60	NLR for .y subparagraph 600-series	\$0	0.0%	NLR Dot Y subparagraph 600-series/ Total Exports
Total of NLR		\$5,796,155	0.5%	Total NLR/ Total Exports
Exports not reporting an ECCN		\$1,214,946,724	95.5%	Exports not reporting an ECCN/ Total Exports

Source: U.S. Census Bureau, Foreign Trade Division and Automated Export System, April 1, 2020