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COMMERCE PROVIDES RELIEF FOR EXPORTERS WITH SIX-MONTH EXTENSION ON LICENSES

New Streamlined Process Designed to Hasten Approvals

Recognizing the importance of exports during this time of economic transition and recovery, the Bureau of Industry and Security (BIS) in the U.S. Department of Commerce is highlighting the opportunity for exporters to request six-month validity period extensions for licenses due to expire on or before December 31, 2020.

"With the majority of the world's consumers located outside of the United States, exports are a vital source of growth and revenue for American companies," said Acting Under Secretary for Industry and Security, Cordell Hull. "President Trump and the Department of Commerce are committed to cutting red tape and making it easier for exporters to drive our Nation's economic recovery in the wake of the pandemic."

BIS will streamline the extension of the validity process by creating a central electronic mailbox for submission of requests: LicenseExtensionRequest@bis.doc.gov. The original license will be reviewed and, in most cases, the validity extended via the electronic system. Depending on the number of requests received, it is estimated that the majority of extension validity requests will be processed and approved within two to three business days.

"The streamlined process will help ensure that exporters with licenses due to expire on or before the end of 2020, who may not have been able to ship orders due to resource constraints during the pandemic, have the opportunity to benefit fully from the authorizations granted on their licenses," said Hull. "The Trump Administration is focused on easing the way for American businesses to export during this crucial time."