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Sirs,

Media reports indicate that testimony was given on May 24th in the U.S Department of Commerce Steel 232 Investigation public hearing by Tim Johns, Vice President of Manufacturing for Nippon Steel and Sumiken Cold Heading Wire that "U.S. mills are unable to make the high-quality rod necessary for demanding applications such as automotive fasteners." Charter Steel strongly refutes this testimony. Charter Steel supplies thousands of tons per month of Cold Heading rod and wire to the automotive industry that is used in highly demanding applications, including fasteners. We also supply demanding applications in other markets as well. Charter Steel has supplied these applications for many years and is considered a premier supplier to these industries.

Charter Steel would be willing to answer any questions that the Bureau of Industry and Security might have regarding U.S. production capacity for the wire rod products referenced above. We greatly appreciate the Department's efforts in undertaking this investigation and would be happy to provide any additional information you may need with respect to this important initiative.

Regards,

Steve Simpson Vice President Sales and Marketing Charter Steel